

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 490 - HB 565**

February 17, 2017

**SUMMARY OF BILL:** Removes the requirement that the trustee, treasurer, or other fiscal agent of a local education agency (LEA) annually submit a complete certified copy of the LEA's financial report to the Commissioner of the Department of Education (DOE).

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 49-3-316(a), LEAs will continue to collect certain financial information and submit this information to the DOE.
- Any impact to state or local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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